



INVESTMENT INDUSTRY ASSOCIATION OF CANADA  
ASSOCIATION CANADIENNE DU COMMERCE DES VALEURS MOBILIÈRES

## News Release

For immediate release

### **Economic Woes take a toll on Equity Financing Activity**

**Toronto, November 17, 2008** – Total equity issuance in Canada fell to \$6.5 billion in the third quarter, the lowest in over 6 years— down 44 per cent from the previous quarter and 24 per cent year-over-year. However, equity trade volumes reached an all-time high surpassing the record reached earlier this year with \$25.7 billion shares being traded for the quarter. The Investment Industry Association of Canada (IIAC) issued today its quarterly publication [\*Review of Equity New Issues & Trading\*](#), highlighting Canadian equity financing and trading activity.

“The global economic slowdown, weakening commodity prices and gyrations in world equity markets don’t make for an ideal equity issuance environment. When combined with the liquidity concerns already existing in credit markets, access to capital will be an issue of paramount importance in the months ahead” said Jack Rando, Director of Capital Markets IIAC.

Visit [www.iiac.ca](http://www.iiac.ca) for the Association’s commentary and statistics in its quarterly publication [\*Review of Equity New Issues and Trading\*](#).

The Investment Industry Association of Canada (IIAC) advances the position of the Canadian investment industry on regulatory and public policy issues. As the professional association for the industry, IIAC has a mandate to promote efficient, fair and competitive capital markets for Canada while helping its member firms across the country succeed in the industry.

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