



INVESTMENT INDUSTRY ASSOCIATION OF CANADA  
ASSOCIATION CANADIENNE DU COMMERCE DES VALEURS MOBILIÈRES

## Media Advisory

For immediate release

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### Investment Industry Association President to comment on federal budget's Extraordinary Financing Framework

**OTTAWA, January 28, 2009** - Ian Russell, President and CEO, Investment Industry Association of Canada (IIAC) is able to provide industry commentary in response to the January 27 federal budget with specific reference to the budget's Extraordinary Financing Framework (EFF). The EFF will increase the flow of capital in Canadian credit markets. Mr. Russell is able to provide a unique perspective on the following proposed budget initiatives:

- The Government's purchase of \$50 billion of insured mortgage pools in the first half of 2009-10 under the Insured Mortgage Purchase Program, in addition to the \$75 billion of purchases already authorized.
- The Government's allocation of up to \$12 billion to a new Canadian Secured Credit Facility to purchase term asset-backed securities backed by loans and leases on vehicles and equipment.
- The Government's extension for issuing guaranteed instruments under the Canadian Lenders Assurance Facility from April 30, 2009 to December 31, 2009.
- The Government's introduction of the Canadian Life Insurers Assurance Facility to guarantee wholesale term borrowings for life insurers.

Mr. Russell is available by phone to respond to questions.

To arrange an interview contact:

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The Investment Industry Association of Canada (IIAC) advances the position of the Canadian investment industry on regulatory and public policy issues. As the professional association for the industry, the Investment Industry Association has a mandate to promote efficient, fair and competitive capital markets for Canada while helping its member firms across the country succeed in the industry.