



INVESTMENT INDUSTRY ASSOCIATION OF CANADA  
ASSOCIATION CANADIENNE DU COMMERCE DES VALEURS MOBILIÈRES

## News Release

For immediate release

### **Securities Industry Experiences Continued Weakness in Q2**

**Toronto, September 5, 2008** - Unsettled markets and wavering concerns about the outlook for the global financial sector and global economic performance continued to dampen securities industry performance in the second quarter. Revenues and profits in Q2 were 15% and 34% below levels achieved the same period last year. For the first half, the industry experienced a 14% drop in total revenues and 36% fall in profitability from a year ago. The Investment Industry Association of Canada (IIAC) today released its periodical [Securities Industry Performance Report](#) that includes analysis and results for the second quarter of 2008.

“Investment banking and market-making activities at the dealers were most impacted by recent market weakness” said Jack Rando, Director, Capital Markets, IIAC. “Market volatility and concerns over the global economic outlook continue to deflate investor optimism. Future industry performance will rest heavily on improving market conditions” concluded Rando.

To view the IIAC’s report, visit: [www.iiac.ca](http://www.iiac.ca).

The Investment Industry Association of Canada (IIAC) advances the position of the Canadian investment industry on regulatory and public policy issues. As the professional association for the industry, IIAC has a mandate to promote efficient, fair and competitive capital markets for Canada while helping its member firms across the country succeed in the industry.

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