



INVESTMENT INDUSTRY ASSOCIATION OF CANADA
ASSOCIATION CANADIENNE DU COMMERCE DES VALEURS MOBILIÈRES

Media Advisory

For immediate release

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Investment Industry Association President to comment on federal budget

TORONTO, January 23, 2009 - The Investment Industry Association of Canada will issue a news release and make available Ian Russell, President and CEO, IIAC, to provide industry commentary in response to the January 27 federal budget.

The IIAC believes policy measures must be developed to restore investor and business confidence. The IIAC recommends several key initiatives:

- Increase the supply of risk capital for productive investment by reducing capital gains taxes. This will result in greater business and job creation, enhanced productivity and economic activity and overall wealth creation and prosperity for Canadians.
- Proceed with planned reductions to corporate tax rates to make available to Canadian businesses additional earnings and cash flow for reinvestment.
- Expand tax relief for small Canadian public corporations to promote the growth of small business.
- Adopt a single securities regulator to provide a national perspective on markets, achieve regulatory efficiencies, facilitate consultations with domestic and foreign regulators and develop and implement regulatory policy expeditiously.
- Provide greater flexibility for Canadians by extending the RRSP conversion age and eliminating mandated RRIF withdrawal amounts.
- Repeal restrictions Canadian multinationals face in deducting interest from foreign-related loans to encourage international growth.

Ian Russell will be available on budget day in Ottawa and by phone to respond to questions.

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The Investment Industry Association of Canada (IIAC) advances the position of the Canadian investment industry on regulatory and public policy issues. As the professional association for the industry, the Investment Industry Association has a mandate to promote efficient, fair and competitive capital markets for Canada while helping its member firms across the country succeed in the industry.