



INVESTMENT INDUSTRY ASSOCIATION OF CANADA
ASSOCIATION CANADIENNE DU COMMERCE DES VALEURS MOBILIÈRES

News Release

For immediate release

IIAC Announces Inaugural IIAC Industry Scholarship Award Winner

Toronto, November 27, 2009 - The Investment Industry Association of Canada (IIAC) is proud to announce Steven Brophy, VP & Managing Director, BMO Nesbitt Burns, has been awarded the IIAC Industry Scholarship Award.

The award is presented each year to an exceptional individual within the investment industry who demonstrates professional excellence, serves the community and contributes to building a stronger investment industry and capital markets for Canada. Mr. Brophy will receive funding to attend SIFMA's Securities Industry Institute, a leadership and management education program dealing with leading edge economics, finance, management, marketing, professional development and operations.

Mr. Brophy's application exhibited true leadership. Under his management, his branch continued to excel even in the recent downturn in the market. He actively participates in the broader community through his volunteer work with a number of charities.

"Mr. Brophy offers support throughout the firm for strategic initiatives. His strong instincts and willingness to collaborate make him a valuable team member as we continue to launch new client solutions and look to grow and enhance our traditional offerings," said Gilles Ouellette, President and Chief Executive Officer, Private Client Group, BMO Financial Group.

"The IIAC could not be more pleased than to honour Steven Brophy as the inaugural winner of the IIAC Scholarship Award. Mr. Brophy's character and professionalism, dedication to his clients and contribution to his community and the industry epitomize the true meaning of this Award," said Ian Russell, President and CEO, IIAC.

The Award was announced at the IIAC Volunteer Appreciation Event held last night at the National Club in Toronto.

The Investment Industry Association of Canada (IIAC) advances the position of the Canadian investment industry on regulatory and public policy issues. As the professional association for the industry, IIAC has a mandate to promote efficient, fair and competitive capital markets for Canada while helping its member firms across the country succeed in the industry.

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