



INVESTMENT INDUSTRY ASSOCIATION OF CANADA
ASSOCIATION CANADIENNE DU COMMERCE DES VALEURS MOBILIÈRES

News Release

For immediate release

The IIAC Urges the Expert Panel to Define a Transition Path for Regulatory Reform in Canadian Markets

Toronto, July 28, 2008 – The Investment Industry Association of Canada (IIAC) believes the Expert Panel on Securities Regulation (the “Panel”) can make a positive contribution to more efficient securities regulation in Canadian markets by charting a clear transition path to achieve a common securities regulator and more principles-based regulation.

[In its submission](#), the IIAC encourages the Panel to build on the analysis and recommendations of previous reform efforts and bring forward recommendations to make a common securities regulator a reality. The IIAC submission makes clear that regulatory reform can make a significant contribution to market efficiency that will in turn improve the productivity and competitiveness of Canadian business. Ian Russell, President and CEO, IIAC said, “The legacy of the Expert Panel will be its success in identifying needed structural and content reform for securities regulation and defining a process that achieves these results.”

To review IIAC’s submission to the Expert Panel on Securities Regulation, visit www.iiac.ca.

The Investment Industry Association of Canada (IIAC) advances the position of the Canadian investment industry on regulatory and public policy issues. As the professional association for the industry, IIAC has a mandate to promote efficient, fair and competitive capital markets for Canada while helping its member firms across the country succeed in the industry.

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For more information:
Katie O’Dell
Public Affairs Consultant
Tel. (416) 687-5478
Cell (416) 312-7275
kodell@iiac.ca