



INVESTMENT INDUSTRY ASSOCIATION OF CANADA  
ASSOCIATION CANADIENNE DU COMMERCE DES VALEURS MOBILIÈRES

## News Release

For immediate release

### **IIAC comments on *Compete to Win***

**June 26, 2008, Toronto** - The Investment Industry Association of Canada (IIAC) commends the Competition Policy Review Panel blueprint for economic reform to meet the challenges and opportunities of global competitiveness. Released today, *Compete to Win: Final Report – June 2008* provides solutions for Canada to attract and retain talent and capital to invest in the country's future.

Ian Russell, President and CEO, IIAC, hailed the Report's recommendations saying, "The competitiveness agenda, calling for a reduction and shift in taxes from income to consumption, measures to develop human capital, reductions in inter-provincial barriers and more efficient regulation is bang on. The recommendations are reasonable and achievable and necessary to promote Canada's standard of living".

The Report recommends creating an independent Canadian Competitiveness Council to advocate, measure, and promote sustained progress. Russell continued, "The Canadian Competitiveness Council, comprised of business, labour, academics and all levels of government, will provide an important catalyst in promoting the national interest to achieve improved competitiveness in global markets".

The Investment Industry Association of Canada (IIAC) advances the position of the Canadian investment industry on regulatory and public policy issues. As the professional association for the industry, IIAC has a mandate to promote efficient, fair and competitive capital markets for Canada while helping its member firms across the country succeed in the industry.

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